

	Sanjay Ghodawat University, Kolhapur Established as State Private University under Govt. of Maharashtra. Act No XL, 2017	2017-18
Year and Program FY BBA	School of Commerce and Management	Department : Management
Course Code MBC 105	Business Economics and Environment	Semester – Odd (I)
Day and Date 2 DEC 2017	End Semester Examination	Time: 3 hrs, Max Marks: 100

Instructions:

- 1) All Questions are compulsory.
- 2) Use of Non programmable calculator is allowed

			Marks	COs
Q.1		True or False (Answer any five) (Two Marks Each)		
	a)	i) In perfect competition there are large number of buyers and one seller ii) As per law of demand, when price rises, demand falls iii) As per law of demand, when price rises, demand rises iv) Selling product to consumers is Corporate Social Responsibility v) S.E.B.I. is looking after manufacturing activity vi) Variable cost varies with level of production	10	CO1
	b)	Answer the short questions (Answer any five) (Two Marks Each) i) State any two types of innovations ii) State any two features of monopolistic competition iii) State any two limitations of Dynamic theory of profit iv) State any two limitations of Innovation theory of profit v) State any two limitations of uncertainty bearing theory of profit	10	CO1
Q.2		Solve/answer any Two		
	a)	Explain law of supply & factors affecting it	10	CO2
	b)	Explain different types of cost	10	CO2
	c)	Basic economic problem	10	CO1
Q.3		Solve/answer any Two		
	a)	Explain features of monopoly	10	CO2
	b)	Explain features of perfect competition	10	CO2
	c)	Explain short term equilibrium in Perfect competition	10	CO2
Q.4		Solve/answer any Two		
	a)	Define Business Environment and state its features	10	CO2
	b)	Explain external macro environment	10	CO2
	c)	Explain mixed economic system	10	CO2

Q.5		Solve/answer the following																																																		
	a)	Find marginal cost & show calculations.							10	CO3																																										
		<table><tr><td>Quantity</td><td colspan="2">Total Cost</td><td colspan="3">Marginal Cost</td></tr><tr><td>1</td><td colspan="2">110</td><td colspan="3">-----</td></tr><tr><td>2</td><td colspan="2">120</td><td colspan="3"></td></tr><tr><td>3</td><td colspan="2">125</td><td colspan="3"></td></tr><tr><td>4</td><td colspan="2">127</td><td colspan="3"></td></tr><tr><td>5</td><td colspan="2">126</td><td colspan="3"></td></tr><tr><td>6</td><td colspan="2">126</td><td colspan="3"></td></tr></table>							Quantity	Total Cost		Marginal Cost			1	110		-----			2	120					3	125					4	127					5	126					6	126						
Quantity	Total Cost		Marginal Cost																																																	
1	110		-----																																																	
2	120																																																			
3	125																																																			
4	127																																																			
5	126																																																			
6	126																																																			
	b)	Find missing cost & show calculations.							10	CO3																																										
		<table><tr><td>Quantity</td><td>TFC</td><td>TVC</td><td>TC</td><td>AFC</td><td>AVC</td><td>ATC</td><td>MC</td></tr><tr><td>0</td><td>300</td><td></td><td></td><td></td><td></td><td></td><td>-----</td></tr><tr><td>1</td><td></td><td>10</td><td></td><td></td><td></td><td></td><td></td></tr></table>							Quantity	TFC	TVC	TC	AFC	AVC	ATC	MC	0	300						-----	1		10																									
Quantity	TFC	TVC	TC	AFC	AVC	ATC	MC																																													
0	300						-----																																													
1		10																																																		
