Sanjay Ghodawat University, Kolhapur | 2017-18

Established as State Private University under Govt. of Maharashtra. Act No XL, 2017

Year and Program FY BBA	School of Commerce and Management	Department : Management
Course Code MBC 105	Business Economics and Environment	Semester – Odd (I)
Day and Date 27 Dec 2017	End Semester Examination	Time: 3 hrs, Max Marks: 100

Instructions: 1) All Questions are compulsory.

2) Use of Non programmable calculator is allowed

			Marks	COs
Q.1		True or False (Answer any five) (Two Marks Each)		
	a)	i)In monopolistic competition , there is no competition ii) As per the law of supply, if price rises, supply also rises iii)As per the law of supply , if supply falls price rises iv)A singer charges Rs.10,000 for singing a song , it is his rent v)Dynamic profit theory said super normal profit arises due to changes in economy vi) Finding new product is innovation	10	CO2
	b)	Answer the short questions (Answer any five) (Two Marks Each) i)State any two features of monopoly ii) Explain any two types of innovation. iii)Explain invention iv)State any two non insurable risks given by uncertainty bearing theory of profit v) State any two limitations of uncertainty bearing theory of profit vi) State any two limitations of risk bearing theory of profit	10	CO2
Q.2		Solve/answer any Two		
	a)	Explain basic economic problem	10	CO1
	b)	Explain market forces solving economic problem	10	CO1
	c)	Explain types of elasticity	10	CO2
Q.3		Solve/answer any Two		
	a)	Explain features of perfect competition	10	CO2
	b)	Explain features of monopolistic competition	10	CO2
	c)	Explain short term equilibrium of perfect competition	10	CO2
Q.4		Solve/answer any Two		
	a)	Explain nature of Business Environment	10	CO2
	b)	Explain external micro environment	10	CO2
	c)	Explain external macro environment	10	CO2

Q.5		Solve/answer the following								10	CO3
	a)	Find marginal cost & show calculations.								10	CO3

Quantity	Total Cost	Marginal Cost
1	70	--------------------
2	80	
3	90	
4	110	
5	115	
6	118	

	b)	Find missing cost & show calculations.								10	CO3

Quantity	TFC	TVC	TC	AFC	AVC	ATC	MC
0	400						-------
1		10					

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