



Sanjay Ghodawat University, Kolhapur

2017-18

Established as State Private University under Govt. of Maharashtra. Act No XL, 2017

FYBCOM

School of Commerce and

BCOM

Management

CBC102

Legal Framework for Business

2018 Even (II)

Day and Date : 22/5/18

End Semester Examination

Time: 3 hrs, Max Marks: 100

10:30 AM To 1:30 PM.

Instructions: 1) All Questions are compulsory.

		Marks	COs
Q.1	Answer all of the following		
a)	State True or False any 5 out of 6	10	
i.	A consent is free only when it is not obtained by coercion.		102.1
ii.	Acceptance must be unconditional		102.1
iii.	When the promise does not involve personal consideration, the duly authorized agent can perform the promise.		102.1
iv.	Contract of sale includes both 'Sale' and 'Agreement to sell'		102.2
v.	Unpaid seller has right of general lien		102.2
vi.	There is no difference between conditions and warranties.		102.2
b)	Answer the short questions (2×5) out of 6 Unit III/IV/V	10	
i.	What do you mean by Complaint as per Consumer Protection Act?		102.3
ii.	What does Appropriate Laboratory mean?		102.3
iii.	State composition of National Commission Members.		102.3
iv.	What do you mean by Truncated Cheque?		102.4
v.	Who is Acceptor for Honour for Bill of Exchange?		102.4
vi.	What do you mean by Protest Certificate?		102.4
Q.2	Answer any Two of the following questions.		
a)	What are the essentials of offer?	10	102.1
b)	Explain agreements oppose to public policy	10	102.1
c)	A CEO of company promoted and become Managing Director of the company. He rendered his services for 6 months. Later it was found that he was not eligible to become MD and his appointment considered as invalid from beginning. Can CEO recover remuneration for his service of 6 months on quantum merit?	10	102.1
	Also explain the other types of quasi contract.		
Q.3	Answer any Two of the following questions		
a)	Compare sale and agreement to sell.	10	102.2
b)	Explain the exceptions to the rule Nemo Dat Non Quad Habet.	10	102.2
c)	Elucidate in detail rights of Unpaid Seller	10	102.2

- Q.4 Answer any Two of the following questions
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|----|---|----|-------|
| a) | Explain the salient features Negotiable Instrument Act | 10 | 102.3 |
| b) | Write a note on Discharge of Liability from negotiable Instrument | 10 | 102.3 |
| c) | What happens if Negotiable Instrument is | 10 | 102.3 |
| | i. Lost | | |
| | ii. Obtained illegally | | |
| | iii. Obtained by fraud
forged | | |
- Q.5 Answer the following questions
- | | | | |
|----|--|----|-------|
| a) | Write a note on State Commission | 10 | 102.4 |
| b) | Write a note on Public Interest Litigation | 10 | 102.4 |
